

CardioComm Solutions is Taking ECGs to a New Level

Small cap electrocardiogram stock CardioComm Solutions (CVE: EKG; OTCMKTS: EKGGF) has technology that is taking the commonly performed ECG to a new level.

By [Jim Robertson](#)

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Small cap electrocardiogram stock **CardioComm Solutions (CVE: [EKG](#); OTCMKTS: [EKGGF](#))** is taking ECGs to a new level. To begin with, an electrocardiogram is one of the most common diagnostic tests performed and is used to monitor the heart to look for patterns among heartbeats and rhythms to diagnose various heart conditions. Moreover and if someone has a family history of heart disease, an electrocardiogram is often used as an early screening test – meaning it's a commonly performed test.

However, its difficult to find updated statistics on how many electrocardiograms are performed every year and their market value. The market was [expected](#) to reach \$157.9 million in 2015 with an annual growth rate of 3.7%, compared with a market valued at \$122.2 million in 2008, according to estimates from market research firm GlobalData. However, their report noted:

"Significant operational cost reduction that can be achieved through the adoption of ECG data-management systems by the hospitals and technological innovation are expected to drive the market... Considerable costs are associated with the manual storage of large volumes of patient ECG data, administration and transaction... Savings of \$2 per ECG test can translate into \$600 million in savings for the hospitals, considering 300 million ECG tests are performed annually in the United States."

That leads to small cap CardioComm Solutions who's patented and proprietary technology is used in products for recording, viewing, analyzing and storing electrocardiograms for diagnosis and management of cardiac patients. Specifically, the Company's specialization is in the software engineering of computer based electrocardiogram management and reporting software. This software permits physician interpretations of ECGs and supports private and public payer fee-for-service billings.

Over the past three years, CardioComm Solutions has successfully launched technologies that enable the use of new medical devices and communication portals utilizing internet and cellular based technologies for the recording, transmission and viewing of ECGs. The Company's offerings include:

- PC and LAN based products known as GEMS™ (Global ECG Management System).
- Internet based SAAS and ASP software is known as GC3/12 (Global Cardio 3 and 12 lead).
- A medical ECG service (call centre model) is operated under the C4 name (CardioComm Solutions Coordinating Centre) and a consumer based HeartCheck™ driven call centre under the Smart Monitoring name.

CardioComm Solutions' market advantage is that they are device agnostic allowing the Company's software to be plug and play with several different FDA approved ECG recording devices.

Small cap CardioComm Solutions itself is headquartered in Toronto and its products are sold worldwide through a combination of an external distribution network and a North American-based sales team. The Company has earned the ISO 13485 certification, is HPB approved, HIPAA compliant, and has received FDA market clearance for its software devices. In the future, CardioComm Solutions will continue to evaluate and develop new bio-sign technology interfaces with plans to launch additional software, hardware and service solutions leveraging a 20 country foot print.



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